

	Akhil Bharatiya Maratha Shikshan Parishad's Anantrao Pawar College of Engineering & Research		
	Record No.: ADM/R/002 Revision: 00	DoI: 02/01/2023	
Office order of Committee			

Policy For financial Authority –

1. Principal is authorized to do the expenditure as per sanctioned budget for the financial year (sanctioned by CDC). Pre-approval in advance is expected to obtain from the Trust before initiating the expenditure or procurement process as per sanctioned budget head.
2. However in case of urgency and in case of regular expenses or scheduled expenditure (as decided and recommended by Principal). Principal is authorized to sanction and do the expenses as per requirement. The principal should forward the details of expenditure sanction for approval later with sufficient and necessary justification for the same.
3. Principal is authorized to sanction or do expenditure up to Rs.30,000/- as a single expenditure as per requirements and should forward the details of expenditure for approval to management, every month.
4. The HODs are authorized to sanction or do expenditure up to Rs.5,000/- as a single expenditure as per requirement with permission of Principal.
5. The In charge of Workshop, laboratory, event coordinator/Portfolio coordinators/Activity coordinator or Authority appointed by the Principal for academic/co-curricular/extracurricular activity or other such activities happening in the Institute are authorized to do the expenditure as per pre sanctioned budget with details of estimated expenditure (for the event/activity).




Principal

Anantrao Pawar College of Engineering
 & Research, Parvati, Pune - 9

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